

CLASS-XI

SUBJECT: BUSINESS STUDIES

SYLLABUS FOR MID TERM EXAM

**Part A: Foundation of Business Concept
includes meaning and features**

UNIT	TOPIC
Unit 1: Evolution and Fundamentals of Business	History of Trade and Commerce in India: Indigenous Banking System, Rise of Intermediaries, Transport, Trading Communities: Merchant Corporations, Major Trade Centers, Major Imports and Exports, Position of Indian SubContinent in the World Economy Business – meaning and characteristics Business, profession and employment-Concept Objectives of business Classification of business activities - Industry and Commerce Industry- types: primary, secondary, tertiary Meaning and subgroups Commerce-trade: (types-internal, external; wholesale and retail) and auxiliaries to trade; (banking, insurance, transportation, warehousing, communication, and advertising) – meaning Business risk-Concept
Unit 2: Forms of Business organizations	Sole Proprietorship-Concept, merits and limitations. Partnership-Concept, types, merits and limitation of partnership, registration of a partnership firm, partnership deed. Types of partners Hindu Undivided Family Business: Concept Cooperative Societies-Concept, types, merits, and limitations. Company - Concept, merits and limitations; Types: Private, Public and One Person Company – Concept Formation of company - stages, important documents to be used in the formation of a company
Unit 3: Public, Private and Global Enterprises	Public sector and private sector enterprises – Concept Forms of public sector enterprises: Departmental Undertakings, Statutory Corporations and Government Company.
Unit 4: Business Services	Business services – meaning and types. Banking: Types of bank accounts - savings, current, recurring, fixed deposit and multiple option deposit account Banking services with particular reference to Bank Draft, Bank Overdraft, Cash credit. E-Banking meaning, Types of digital payments Insurance – Principles. Types – life, health, fire and marine insurance – concept
Unit 5: Emerging Modes of Business	E - business: concept, scope and benefits