

**MARKING SCHEME**  
**PRACTICE PAPER (2021-22)**  
**CLASS : XII**  
**SUBJECT: ACCOUNTANCY (055)**

**Time Allowed : 90 Min.**

**Maximum Marks : 40**

**समय : 90 मिनट**

**अधिकतम अंक - 40**

1. (c) (i) Gaining (ii) Sacrificing.
2. (d) Authorised Capital
3. (c) Only (i)
4. (a) ₹ 15,000 Credited to the Partners capital Accounts.
5. (c) Second & final call ₹ 35.
6. (a) 1,60,000.
7. (c) 400
8. (b) Loss to the existing partners in their old profit sharing ratio.
9. (d) 10,000.
10. (c) ₹ 18,000
11. (d) Employees
12. (a) Writing off preliminary expenses of the company.
13. (b) ₹ 1,20,000. .
14. (c) (ii) and (iii).

15. (a) Revaluation A/c will be credited with ₹ 18,000.
16. (c) ₹ 2,00,000.
17. (a) ₹ 1,00,000 and Nil respectively
18. (c) ₹ 1,10,000.
19. (a) (A) is correct, but (R) is wrong.
20. (c) ₹ 10,000
21. (b) 16:4:5
22. (a) ₹ 2,500.
- 23.

(d)	Mohit's Capital A/c ...Dr		10,000	
	Abhay's Capital A/c ...Dr		10,000	
	To Vikas's Capital A/c			20,000
	(Being adjustment entry passed)			

24. (a) Both (A) and (R) are correct and (R) is the correct reason of (A).
25. (c) ₹ 8 Per share
26. (b) ₹ 20,000.
27. (c) ₹ 33,000
28. (b) ₹ 3,200; ₹ 2,400; ₹ 800 respectively.
29. (c) ₹ 10,000
30. (b) ₹ 3,87,000

31. (c) ₹ 4,20,000.
32. (a) Chetan's Current A/c will be Credited by ₹ 30,000.
33. (c) ₹ 1,500
34. (b) ₹ 7,74,000
35. (a) 2:1:1
36. (c) Both (A) and (R) are false.
37. (b) ₹ 65,00,000
38. (c) 32,000 shares.
39. (a) Profit ₹ 3,20,000
40. (c) ₹ 1,16,250
41. (d) ₹ 4,800
42. (d) (A) is false, but (R) is true.
43. (b) (ii) and (iv)
44. (d) Total Liabilities
45. (a) (i) and (iii)
46. (d) Common Size Balance Sheet.
47. (b) (a)-(iii), (b)-(v), (c)-(iv), (d)-(ii) and (e)-(i)
48. (a) Current ratio.
49. (b) 2:1.
50. (b) 20%

51. (d) All are true
52. (c) Only (R) is correct.
53. (a) (A) and (R) both are correct and (R) correctly explains (A).
54. (b) Only (ii) is correct
55. (d) ₹ 3,00,000 as Current liabilities.