

शिक्षा निदेशालय, राष्ट्रीय राजधानी क्षेत्र दिल्ली
Directorate of Education, GNCT of Delhi

अभ्यास प्रश्न पत्र

Practice Paper

कक्षा – XI

Class - XI

लेखांकन (कोड: 055)

Accountancy (Code: 055)

TERM II (2021-22)

समय: 2 घंटे

Time: 2 hours

अधिकतम अंक: 40

Maximum Marks: 40

सामान्य निर्देश:

- प्रश्न पत्र में 12 प्रश्न हैं।
- सभी प्रश्न अनिवार्य हैं।
- प्रश्न संख्या 1 से 4 लघु उत्तरीय-I प्रश्न हैं, प्रत्येक के 2 अंक हैं।
- प्रश्न संख्या 5 से 8 लघु उत्तरीय प्रकार- II प्रश्न हैं, प्रत्येक के 3 अंक हैं।
- प्रश्न संख्या 9 से 12 दीर्घ उत्तरीय प्रश्न हैं, प्रत्येक के 5 अंक हैं।
- कोई समग्र विकल्प नहीं है। हालांकि, तीन अंकों के 3 प्रश्नों और पांच अंकों के 1 प्रश्न में आंतरिक विकल्प प्रदान किया गया है।

General Instructions:

- There are 12 questions in the question paper.
- All questions are compulsory.
- Question nos. 1 to 4 are short answer type-I questions carrying 2 marks each.
- Question nos. 5 to 8 are short answer type-II questions carrying 3 marks each.
- Question nos. 9 to 12 are long answer type questions carrying 5 marks each.
- There is no overall choice. However, an internal choice has been provided in 3 questions of three marks and 1 question of five marks.

1. State the meaning of software? (2)

2. Explain the Parties that are involved in a Promissory Note. (2)

3. Rakesh keeps incomplete records of his business. He gives you the following information. Capital at the beginning of the year Rs 8,00,000; capital at the end of the year Rs 6,20,000, Rs 2,50,000 was withdrawn by him for his personal use; as Rakesh needed money for expansion of his business, he asked his wife for help, his wife allowed him to sell her ornaments and

invest that amount into the business which come to Rs 30,000. Calculate his profit or loss for the year ended. (2)

4. Define Provisions for bad and doubtful debts with adjustment entry. (2)
5. Explain central processing unit, as a component of computer system. (3)
6. List the various advantages of Computerised Accounting Systems. (3)

OR

State the limitations of Computers.

7. State whether the following expenses are capital or revenue in nature: (3)
 - (i) Expenses on whitewashing and painting of a building purchased to make it ready for use.
 - (ii) ₹ 10,000 spent on constructing platform for a new machine.
 - (iii) Repair expenses of ₹ 25,000 incurred for whitewashing of factory building.

OR

From the following information, determine Gross Profit for the year ended 31st March, 2019:

	₹		₹
Opening Stock (1st April, 2018)	25,000	Goods purchased during the year	1,40,000
Freight and Packing	10,000	Closing Stock (31st March, 2019)	30,000
Sales	1,90,000	Packing Expenses on Sales	6,000

8. From the following figures, calculate Operating Profit: (3)

	₹		₹
Net Profit	1,00,000	Rent Received	10,000
Gain on Sale of Machine	15,000	Interest on Loans paid	20,000
Donation received	2,000		

OR

Explain Marshalling of Balance Sheets.

9. Rectify the following errors assuming that Suspense Account was opened. (5)
 - (a) Credit sales to Mohan ₹ 7,000 were recorded in Purchase Book. However, Mohan's Account was correctly debited.
 - (b) Credit purchases from Rohan ₹ 9,000 were recorded in Sales Book. However, Rohan's Account was correctly credited.
 - (c) Goods returned to Rakesh ₹ 4,000 were recorded in Sale Returns Book. However, Rakesh's Account was correctly debited.
 - (d) Goods returned from Mahesh ₹ 1,000 were recorded through Purchase Returns Book. However, Mahesh's Account was correctly credited.
 - (e) Goods returned to Naresh ₹ 2,000 were recorded through Purchases Book. However, Naresh's Account was correctly debited.

10. A sells goods for ₹ 30,000 to B on 1st January, 2017 and on the same day draws a bill on B for three months for the same amount. B accepts it and returned it to A, who discounts it on 4th February, 2017 with his bank at 18% per annum. The acceptance is dishonoured on the due date, the noting charges paid by the bank being ₹ 200.

You are required to answer the following questions:

(5)

- (i) Calculate the amount of discount on discounting the bill.
- (ii) Pass Journal entry in the books of B for the acceptance of bill.
- (iii) Pass Journal entry in the books of B for discounting the bill.
- (iv) What is the Maturity date of the bill drawn by A?
- (v) Pass journal entry on dishonoured of bill in the books of A

OR

Asha sold goods worth ₹ 19,000 to Nisha on March 2, 2016. ₹ 4,000 were paid by Nisha immediately and for the balance she accepted a bill of exchange drawn upon her by Asha payable after three months. Asha discounted the bill immediately with her bank @ 10% p.a. On the due date Nisha dishonoured the bill and the bank paid ₹ 30 as noting charges.

You are required to answer the following questions:

- (i) Calculate the amount of discount on discounting the bill.
- (ii) Pass Journal entry in the books of Asha for the Drawn of bill.
- (iii) Pass Journal entry in the books of Nisha for discounting the bill.
- (iv) What is the Maturity date of the bill drawn by Asha?
- (v) Pass journal entry on dishonoured of bill in the books of Nisha.

11. X, a retailer, has not maintained proper books of account but it has been possible to obtain the following details:

(5)

Particulars	Last Year (₹)	This Year (₹)
Trade Creditors	6,270	5,890
Loan from Naresh	5,000	5,000
Stock	12,350	11,980
Cash in Hand	570	650
Shop Fittings	7,250	7,800
Trade Debtors	5,280	4,560
Bank Balance	3,990	4,130

Calculate the net profit for this year and draft the Statement of Affairs at the end of the year after noting that:

- (a) Shop Fittings are to be depreciated by ₹ 780.
- (b) X has drawn ₹ 100 per week for his own use.
- (c) Included in the Trade Debtors is an irrecoverable balance of ₹ 270.
- (d) Interest at 5% p.a. is due on the loan from Naresh but has not been paid for the year.

12. From the following balances, prepare the trading and profit and loss account and balance sheet as on March 31, 2017. (5)

<i>Debit Balances</i>	<i>Amount</i>	<i>Credit Balances</i>	<i>Amount</i>
Drawings	6,300	Capital	1,50,000
Cash at bank	13,870	Discount received	2,980
Bills receivable	1,860	Loans	15,000
Loan and Building	42,580	Purchases return	1,450
Furniture	5,130	Sales	2,81,500
Discount allowed	3,960	Reserve for bad debts	4,650
Bank charges	100	Creditors	18,670
Salaries	6,420		
Purchases	1,99,080		
Stock (opening)	60,220		
Sales return	1,870		
Carriage	5,170		
Rent and Taxes	7,680		
General expenses	3,630		
Plant and Machinery	31,640		
Book debts	82,740		
Bad debts	1,250		
Insurance	750		
	4,74,250		4,74,250

Adjustments

1. Closing stock Rs. 70,000
2. Create a reserve for bad and doubtful debts @ 10% on book debts
3. Insurance prepaid Rs. 50
4. Rent outstanding Rs. 150
5. Interest on loan is due @ 6% p.a.