

	(iv) Investment fluctuation reserve Dr50000 To X 20000 To Y 20000 To Z 10000 Or Opening capital 270000,210000,150000 C capital a/c Dr 5500 To A capital a/c 5500		
Q 17			[4]
	Bank A/c Dr. To Deb Application	1,80,000	1,80,000
	Deb Application Dr To Debentures	1,80,000	1,80,000
	Debenture allotment a/c Dr Loss on issue a/c Dr To Debentures To Premium on redemption	4,20,000 60,000	4,20,000 60,000
	Bank Dr To Deb. Allotment	4,20,000	4,20,000
Q 18	One mark for each correct answer (i) no interest on capital in absence of partnership deed (ii) interest @ 6% p.a. on advance given by partner to firm (iii) Equal profit sharing ratio in absence of any agreement (iv) No salary to any partner in absence of partnership deed		[4]
Q 19	a) Opening capital fund Rs.135100 b) Surplus 9800 c) Closing balance sheet total 161000		[4]
Q 20	One mark for each correct entry		[6]
Q 21	Calls in arrear 24000,168000 Share forfeiture 272000 Capital reserve 92000 Share allotted to s 4000 Share applied of D 2400 shares Proportionate marks for each journal entry as per the weightage /working note Or (a) Capital reserve Rs.40,calls in arrear 20 (b) Share forfeiture Rs.1200 , calls in arrear 1200 (c) Capital reserve Rs.100,calls in arrear 150 Proportionate marks for each journal entry as per the weightage		(8)
Q.22	Revaluation loss 5700		[8]

	<p>Capital balance 60000,30000 and 20000</p> <p>Balance sheet total 138300</p> <p>OR</p> <p>Revaluation profit 9600</p> <p>Capital balance 53300,36980</p> <p>C loan 31320</p> <p>Balance sheet total 138600</p>																	
Q 23	C	[8]																
Q 24	It will decrease	[1]																
Q 25	When financial statement of single year is analysed it is called vertical analysis	[1]																
Q 26	3.5:1	[1]																
Q 27	Item value/revenue from operations*100	[1]																
Q 28	Not shown in any activity as no flow of cash is involved	[1]																
Q 29	Any two	[1]																
Q 30	<p>1.5:1 OR</p> <p>(i) Current liabilities/other current liabilities</p> <p>(ii) Current liabilities/other current liabilities</p> <p>(iii) Current liabilities/other current liabilities</p> <p>(iv) other expenses</p> <p>(v) finance cost</p> <p>(vi) revenue from operation</p>																	
Q 31	<p>PAT -410000 (17-18),520000 (18-19)</p> <p>RFO-20%</p> <p>Other income 100%</p> <p>Total revenue 21.57</p> <p>Expenses 19.54 %</p> <p>Profit before tax 24.24</p> <p>Profit after tax 26.83</p> <p>OR</p> <table border="1"> <thead> <tr> <th>2017-18</th> <th>2018-19</th> </tr> </thead> <tbody> <tr> <td>100</td> <td>100</td> </tr> <tr> <td>35</td> <td>40</td> </tr> <tr> <td>15</td> <td>8</td> </tr> <tr> <td>50</td> <td>48</td> </tr> <tr> <td>50</td> <td>52</td> </tr> <tr> <td>20</td> <td>20.8</td> </tr> <tr> <td>30</td> <td>31.2</td> </tr> </tbody> </table>	2017-18	2018-19	100	100	35	40	15	8	50	48	50	52	20	20.8	30	31.2	
2017-18	2018-19																	
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30	31.2																	
Q 32		[6]																

Cash Flow from Operating Activities:			
Net Profit before tax & extraordinary items		1,00,000	
Add: Non-cash and Non-Operating charges			
Goodwill written off		72,000	
Depreciation on Machinery (WN- 2)		66,000	
Loss on sale of machinery(WN- 1)		2,000	
Operating Profit before working changes		2,40,000	
Less: Increase in Current Assets:			
Increase in trade receivable	27000		
Increase in Inventories	8000		
Less: Decrease in Current Liabilities:			
Decrease in Trade Payable	25000		
Decrease in Short Term-Provisions	27000	(87,000)	
		1,53,000	1,53,000
Cash generated from Operating Activities	(A)		
Cash Flow from Investing Activities:			
Purchase of Machinery		(2,94,000)	
Sale of Machinery		6,000	
Cash used in Investing Activities	(B)	(2,88,000)	(288000)
Cash Flow from Financing Activities:			
Issue of Share Capital		1,00,000	
Money raised from borrowing		70,000	
Cash Flow from financing activities	(C)	1,70,000	1,70,000
Net increase in cash and cash equivalents	(A+B+C)		35,000
Add: Opening balance of cash and cash equivalents:			
Current Investments		1,50,000	
Cash and Cash equivalents		3,75,000	5,25,000
Closing balance of cash and cash equivalents:			
Current Investments		2,40,000	
Cash and Cash equivalents		3,20,000	5,60,000
Particulars		Amount (Rs.)	Particulars
To Balance b/d		10,00,000	By Bank A/c
To Bank A/c (Bal. Figure)		2,94,000	6000
			By Accumulated Depreciation
			16000
			By Loss on sale of machinery 2000
			By Balance

		c/d 1270000
	12,94,000	

Machinery A/c
Accumulated Depreciation Account

Particulars	Amount (Rs.)	Particulars
To Machinery A/c	16,000	By Balance b/d 150000
To Balance c/d	2,00,000	By Statement of Profit and Loss (Bal. Fig.) 66000
	2,16,000	