

Q.NO.	MARKING SCHEME- PRACTICE PAPER- First Term SUBJECT: ACCOUNTANCY(055) Class- XI
1.	(c) Accountancy
2.	(d) Government and its agencies
3.	(d) Materiality
4.	(b) Principle of full disclosure
5.	(d) Both (a) and (b)
6.	(c) Cash memo
7.	(b) liabilities, decreased
8.	(b) Decrease in assets, decrease in capital
9.	(a) True
10.	(d) Journal proper
11.	(c) entries that are made on both sides of cash book.
12.	(c) imprest
13.	(d) Drawings A/c
14.	(c) (i) and (iii)
15.	(d) 1,82,000
16.	(c) Both (i) and (ii)
17.	(b) debit
18.	(c) Amortisation
19.	(a) Scrap value
20.	(a) Useful life
21.	(a) 90,000
22.	(a) Debit Machinery A/c and credit Cash A/c

23.	(c) Debentures
24.	(d) All of the above
25.	(b) Charity account is debited with 25,000 and Purchases account is credited with 25,000.
26.	(d) All of the above
27.	(d) All of the above
28.	(c) 9%, 9%
29.	(c) Interest on drawings provided
30.	(b) 80,000
31.	(a) Cash account is debited and Bad debts recovered account is credited.
32.	(a) 22,500
33.	(a) straight line
34.	(c) goods for Neel Ltd.
35.	(c) Salary A/c Dr 25,000 To Outstanding Salary A/c 25,000
36.	(a) 1,625
37.	(b) Cash, stock and capital
38.	(c) 20,000 will be added to the balance as per cash book.
39.	(d) journal proper
40.	(b) Going concern concept
41.	(a) at which it was acquired
42.	(c) materiality principle
43.	(d) Matching principle
44.	(b) accrual basis of accounting
45.	(b) dual aspect principle
46.	(d) Integrated GST

47.	(a) Quantitative
48.	(c) Return outwards
49.	(a) Both Assertion (A) and Reason (R) are true and Reason (R) is the correct explanation of Assertion (A)
50.	(a) Both Assertion (A) and Reason (R) are true and Reason (R) is the correct explanation of Assertion (A)
51.	A B C D (c) (iii) (iv) (i) (ii)
52.	A B C D (a) (iii) (iv) (ii) (i)
53.	(b) 15,000
54.	(b) Loss 75,750
55.	(c) 2,82,500