

DIRECTORATE OF EDUCATION GNCT OF DELHI
ANNUAL SYLLABUS
CLASS XI
BUSINESS STUDIES
(Code No. 054)
SESSION(2026-27)

Content

PART A: FOUNDATION OF BUSINESS

Concept includes meaning and features

UNIT 1: Evolution and Fundamentals of Business

History of Trade and Commerce in India: Indigenous Banking System, Rise of Intermediaries, Transport, Trading Communities: Merchant Corporations, Major Trade Centres, Major Imports and Exports, Position of Indian Sub-Continent in the World Economy.

- Business – meaning and characteristics
- Business, profession and employment-Concept
- Objectives of business (Economics and Social objectives and role of profit in Business)
- Classification of business activities – Industry and Commerce
- Industry-types: primary, secondary, tertiary – Meaning and subgroups.
- Commerce-trade: (types-internal, external; wholesale and retail) and auxiliaries to trade; (banking, insurance, transportation, warehousing communication, and advertising) – meaning
- Business Risk-Concept

UNIT 2: Forms of Business Organizations

- Sole Proprietorship-Concept, merits and limitations.
- Partnership-Concept, types, merits and limitation of partnership, registration of a partnership firm, partnership deed. Types of partners,
- Hindu Undivided Family Business: Concept
- Cooperative Societies-Concept, merits, and limitations.
- Company-Concept, merits and limitations; Types: Private, Public and One person company-concept
- Formation of company-stages, important documents to be used in formation of a company.

- Choice of form of business organization (Factors Affecting Choice)

UNIT 3: Public, Private and Global Enterprises

- Public sector and private sector enterprises – Concept
- Forms of public sector enterprises: Departmental Undertakings, Statutory Corporations and Government Company (Features, Merits and Limitations)
- Global enterprises-features, Joint Venture
- Public private partnership – concept (Meaning and Features)

UNIT 4: Business Services

- Business services – meaning and types.
- Banking: Types of bank accounts – savings, current, recurring, fixed deposit and multiple option deposit accounts.
- Banking services with particular reference to Bank Draft, Bank Overdraft, Cash Credit and E-Banking- Meaning, Types of digital payments
- Insurance-: Principles, Types – life, health, fire and marine insurance -concept.

Postal services: Mail, Registered Post, Parcel, Speed Post and Courier- meaning

Unit 5: Emerging Modes of Business

- E-business-(concept) scope and benefits

Completion of the Mid-Term Syllabus by 5th September,2026

MID TERM EXAM

- Discussion of Mid - Term Question Paper

UNIT 6: Social Responsibility of Business and Business Ethics

- Concept of social responsibility
- Case of social responsibility
- Responsibility towards owners, investors, consumers, employees, government and community.
- Role of business in environment protection
- Business Ethics-Concept and Elements

PART B: FINANCE AND TRADE

UNIT 7: Sources of Business Finance

- Concept of business finance
- Owners' funds—equity shares, preferences share
- retained earning
- Borrowed funds: debentures and bonds, loan from financial institution and commercial banks, public deposits, trade credit, Inter Corporate Deposits (ICD).

UNIT 8: Small Business and Enterprises

Entrepreneurship Development (ED): Concept, Characteristics and Need

- Process of Entrepreneurship Development: Start-up India Scheme, ways to fund start-up
 - Intellectual Property Rights and Entrepreneurship.
 - Small scale enterprise as defined by MSMED Act 2006
 - (Micro, Small and Medium Enterprise Development Act)
 - Role of small business in India with special reference to rural areas.
 - Government schemes and agencies for small scale industries.
 - National Small Industries Corporation (NSIC) and District Industrial Centre (DIC) with special reference to rural, backward areas.
- UNIT 9: Internal Trade

- Internal Trade-meaning and types, Services rendered by a wholesaler and a retailer
- Types of retail-trade: Itinerant and small-scale fixed shops retailers
- Large scale retailers-Departmental stores, chain stores –concept
- GST (Goods and Service Tax): Concept and key-features

UNIT 10: International Trade

- International Trade: concept and benefits
- Export trade–Meaning and procedure
- Import Trade–Meaning and procedure
- Documents involved in International Trade; indent, letter of credit, shipping order, shipping bills, mate’s receipt (DA/DP)

- World Trade Organization (WTO) meaning and objectives

Syllabus completion by 30th January,2027

**Suggested Question Paper Design
Business Studies (Subject Code 054)
Class XI (2026-27)**

Marks: 80

Duration: 3 hrs.

| SN | Typology of Questions | Marks | Percentage |
|----|--|-----------|-------------|
| 1 | Remembering and Understanding: Exhibit memory of previously learned material by recalling facts, terms, basic concepts, and answers. Demonstrate understanding of facts and ideas by organizing, comparing, translating, interpreting, giving descriptions, and stating main ideas | 32 | 40% |
| 2 | Applying: Solve problems to new situations by applying acquired knowledge, facts, techniques and rules in a different way | 24 | 30% |
| 3 | Analysing, Evaluating and Creating: Examine and break information into parts by identifying motives or causes. Make inferences and find evidence to support generalizations. Present and defend opinions by making judgments about information, validity of ideas, or quality of work based on a set of criteria. Compile information together in a different way by combining elements in a new pattern or proposing alternative solutions. | 24 | 30% |
| | Total | 80 | 100% |